



AGENDA

CITY OF CAMARILLO INVESTMENT COMMITTEE

Thursday, January 31, 2019 – 8:15 a.m.
Camarillo City Hall – Central Conference Room
601 Carmen Drive, Camarillo

ADA COMPLIANCE STATEMENT

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (805) 388-5316. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 3.102.35.104 ADA Title II.)

1. Call to Order
2. Set Next Meeting Date:
[Note: Next meeting tentatively scheduled for Monday, February 25, 2019 at 8:30 a.m.]
3. Minutes of December 12, 2018 Investment Committee Meeting
4. Financial Reports:
 - A. Investment Report, December 31, 2018
 - B. Chronological Investment Activity Report for the Month Ended December 31, 2018
 - C. Portfolio Summary, Chandler Asset Management as of December 31, 2018
 - D. Receipts, Disbursements, and Fund Balances, December 31, 2018
 - E. General Fund Comparative Balance Sheet, October 31, 2018, November 30, 2018 and November 30, 2017
 - F. Extraordinary Items – N/A
5. Discussion Item(s)
 - A. Investment Portfolio Review Presentation by Chandler Asset Management
6. Information Item(s) – No Discussion Necessary
 - A. Pooled Money Investment Account Market Valuation, November 30, 2018 and December 31, 2018
7. Committee Comments
8. Public Comments
9. Adjournment

Written materials relating to these agenda items are available for public inspection in the Office of the City Clerk at 601 Carmen Drive, Camarillo, during regular business hours, Monday through Friday, 8:00 a.m. to 5:00 p.m. Questions may be referred to Genie Rocha, Director of Finance at (805) 388-5320.

Distribution:

C. Craven, Councilmember
S. Mulchay, Councilmember
Dave Norman, City Manager
Tully Clifford, Assistant City Manager
Mr. Keene Henn
Mr. Lance Martin
Genie Rocha, Director of Finance
Mark Uribe, Assistant Director of Finance

May Ju, Accounting Manager
Kristen Madary, Accountant
City Clerk (PDF)
City Clerk Counter Copy
J. Gordon (agenda)
K. Talley (agenda)

MINUTES

City of Camarillo – Investment Committee

Wednesday, December 12, 2018, 3:30 p.m.

1. Call to Order: 3:30 p.m.

Committee Members Present: Councilmember Charlotte Craven, Councilmember Tony Trembley, Keene Henn, and Lance Martin

Staff Present: City Manager Dave Norman, Assistant City Manager Tully Clifford, Director of Finance Genie Rocha, Assistant Director of Finance Mark Uribe, Accountant Kristen Madary, Administrative Specialist Veronica Madrigal (as Committee Secretary)

2. Next Meeting Tentatively Set: Monday, January 21, 2019

3. Minutes of November 26, 2018: *Approved as presented*

4. Financial Reports:

- A. Investment Report, November 30, 2018
- B. Chronological Investment Activity Report for the Month Ended November 30, 2018
- C. Portfolio Summary, Chandler Asset Management as of November 30, 2018
- D. Receipts, Disbursements, and Fund Balances, November 30, 2018
- E. General Fund Comparative Balance Sheet, September 30, 2018, October 31, 2018 and October 31, 2017
- F. Extraordinary Items – N/A

Ms. Rocha summarized the Investment Report, the Chronological Investment Activity Report and the Portfolio Summary from Chandler Asset Management. Ms. Rocha reviewed the Receipts, Disbursements, and Fund Balances. Mr. Uribe reviewed the General Fund Comparative Balance Sheet. The Committee received and filed the financial reports.

5. Discussion Item(s): No Items

6. Information Item(s): No Discussion Necessary

- A. Pooled Money Investment Account Market Valuation, November 30, 2018
(Note: 11/30/18 PMIA Market Valuation unavailable as of 12/7/18)

7. Committee Comments

8. Public Comments: None

9. Adjournment: The meeting was adjourned at approximately 3:41 p.m.

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City of Camarillo

Investment Report

December 31, 2018

Compliance Report and Attestations

Investment Summary:	At Par	%	Purchase Price (G/L)	Market Totals Per Trustee	% Yield
LAI F Accounts	\$ 91,600,000	43.53%	\$ 91,600,000	\$ 91,600,000	2.29%
Securities:					
U. S. T-Notes & Bills	47,800,000	22.71%	42,172,657	46,126,373	
Agencies	66,810,000	31.75%	75,077,506	67,316,262	
Certificates of Deposits	4,225,000	2.01%	733,163	4,219,777	
Subtotal Securities	118,835,000	56.47%	117,983,326	117,662,412	2.05%
Subtotal LAIF Accounts & Securities	<u>\$ 210,435,000</u>	<u>100.00%</u>	<u>209,583,326</u>	<u>209,262,412</u>	<u>2.15%</u>
Accrued Interest				956,444	
Total Market Value				<u>210,218,856</u>	
Bond Proceeds with Trustees:					
All Other Bonds			1,500,707	1,500,707	
Total Investments			<u>\$ 211,084,033</u>	<u>\$ 211,719,563</u>	

Investment Policy Check List

- This investment report is in compliance with the following:
- (1) All securities have a maturity of 5 years or less.
 - (2) Total Agency investments do not exceed 75% of the portfolio.
 - (3) Total Investments for each Agency Issuer do not exceed 20% of the portfolio.
 - (4) No agency transactions were locked in during December 2018 for settlement in January 2019.

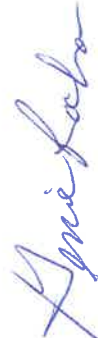
ATTESTATIONS

All City investments are shown above and conform to the City Investment Policy. All investment transactions during this period are included in this report. As Treasurer and Director of Finance of the City of Camarillo, we attest that sufficient investment liquidity and anticipated revenue are available to meet the next six (6) months' estimated expenditures.


 David J. Norman, City Manager / Treasurer

JAN 25 2019

Date



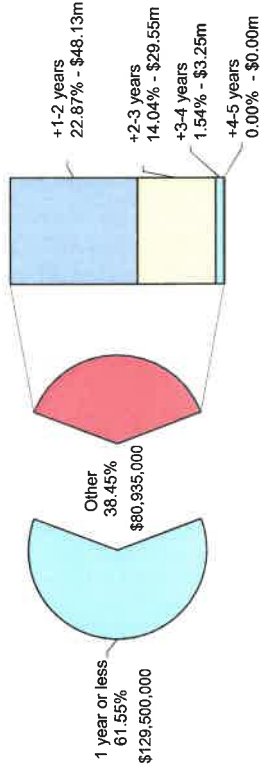
Genie Rocha / Director of Finance

Date

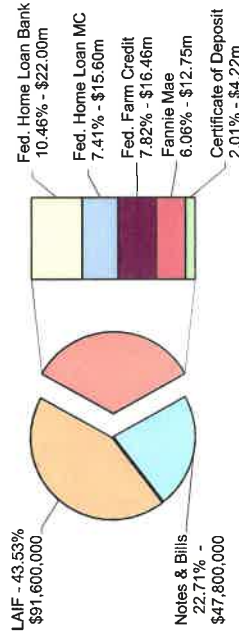
Security Maturities / Totals at Par

INVESTMENT MATURITY SCHEDULE

Investments have a maturity of five years or less



Investment by Type



City of Camarillo Investment Report December 31, 2018

Report on the Local Agency Investment Fund & U.S. Government Securities

Investment	Market Value Per LAIF				LAI Interest		Yield					
	Balance	Purchase Price	Balance 11/30/2018	Deposits	Withdrawals	Balance 12/31/2018		Fiscal Year Received	Accrued Interest			
	91,600,000	91,600,000	84,300,000	12,000,000	(4,700,000)	91,600,000		Month	Y-T-D			
Total LAIF								476,897	2,29%			
Investment	Maturity or Call Date	Purchase Date	Interest Rate	Par Value	Purchase Price	Market Value Per Trustee		U.S. Securities Interest		Yield		
						Balance 11/30/2018	Purchases (Maturities)	Market Incr. or (Decr)	Balance 12/31/2018		Fiscal Year Received	Accrued Interest
						999,690	(1,000,000)	310	-		Month	Y-T-D
Table 1:												
Treasury Note	12/15/18	12/20/17	1.250%	1,000,000	1,000,000	999,690	(1,000,000)	310	-	6,250	1.76%	
Treasury Note	12/15/18	4/11/18	1.250%	1,000,000	1,000,000	999,690	(1,000,000)	310	-	6,250	2.02%	
Home Loan MC	1/30/19	8/01/16	0.950%	1,000,000	1,000,000	997,690	-	1,240	998,930	4,750	0.95%	
Treasury Note	1/31/19	9/23/15	1.250%	1,000,000	1,003,246	998,280	-	860	999,140	6,250	1.15%	
Treasury Note	1/31/19	9/23/15	1.250%	1,000,000	993,398	998,280	-	860	999,140	6,250	1.24%	
Fannie Mae	11/28/16	1/30/18	1.000%	1,000,000	994,730	996,790	-	980	997,770	5,000	1.98%	
Treasury Note	2/28/19	2/26/19	1.000%	1,000,000	991,094	996,940	-	1,050	997,990	5,000	1.98%	
Fed Farm Credit Bank	3/27/19	9/28/17	1.375%	1,250,000	1,248,113	1,245,713	-	1,126	1,246,838	8,594	1.48%	
Treasury Note	3/31/19	2/8/18	1.625%	1,000,000	995,625	997,030	-	1,010	998,040	8,125	2.01%	
Treasury Note	10/27/17	10/27/17	0.875%	1,000,000	990,547	994,100	-	1,510	995,610	4,375	1.28%	
Treasury Note	1/30/18	1/30/18	0.875%	1,000,000	986,797	994,100	-	1,510	995,610	4,375	1.99%	
Home Loan MC	5/30/19	4/22/15	1.750%	1,000,000	1,020,070	995,960	-	870	996,830	8,750	1.25%	
Treasury Note	5/31/19	2/22/18	1.250%	1,000,000	988,906	993,630	-	1,250	994,880	1,099	2.14%	
Fannie Mae	8/17/15	8/17/15	1.750%	1,000,000	1,012,350	995,170	-	1,180	996,350	535	1.42%	
Fannie Mae	1/30/18	1/30/18	1.750%	1,000,000	996,660	995,170	-	1,180	996,350	535	1.99%	
Treasury Note	7/15/19	4/31/18	0.750%	2,000,000	1,963,594	1,977,180	-	3,680	1,980,860	6,929	2.19%	
Home Loan MC	9/21/17	9/21/17	0.875%	1,250,000	1,237,325	1,223,987	-	1,708	1,225,694	5,469	1.44%	
Home Loan MC	1/30/18	1/30/18	0.875%	1,000,000	983,190	1,001,444	-	1,397	1,002,841	3,987	2.04%	
Home Loan MC	8/01/19	4/22/15	1.250%	1,000,000	998,980	990,640	-	1,040	991,680	6,250	1.27%	
Fed Farm Credit Bank	8/01/19	8/1/16	1.180%	2,000,000	1,999,500	1,980,900	-	3,060	1,983,960	11,800	1.19%	
Fed Farm Credit Bank	8/26/19	8/31/16	1.000%	1,400,000	1,398,614	1,383,116	-	2,436	1,385,552	7,000	1.03%	
Fannie Mae	9/09/19	9/28/16	1.125%	1,000,000	998,800	988,010	-	1,570	989,580	3,500	1.17%	
Home Loan Bank	9/13/19	9/23/15	2.970%	1,000,000	997,930	989,460	-	1,550	991,010	6,875	1.43%	
Certificate of Deposit	12/14/18	12/14/18	1.500%	1,000,000	1,000,000	989,890	-	299	1,000,299	1,485	2.97%	
Home Loan Bank	9/25/19	9/29/15	1.500%	1,000,000	1,001,750	989,890	-	1,360	991,250	4,000	1.12%	
Home Loan MC	10/02/19	5/27/15	1.250%	1,000,000	990,640	987,600	-	2,070	989,670	3,090	1.47%	
Home Loan MC	1/30/18	1/30/18	1.250%	1,000,000	985,930	987,600	-	2,070	989,670	3,090	2.11%	
Home Loan Bank	10/21/19	10/19/17	1.500%	1,000,000	997,300	988,880	-	1,810	990,690	7,500	1.64%	
Home Loan Bank	11/15/19	9/11/17	1.375%	1,000,000	1,000,270	986,950	-	2,220	989,170	6,875	1.12%	
Certificate of Deposit	11/19/19	11/19/18	3.060%	1,000,000	1,000,000	999,877	-	887	1,000,764	3,655	3.06%	
Fannie Mae	11/26/19	10/27/17	1.750%	1,000,000	1,001,969	990,190	-	1,760	991,950	1,701	1.65%	
Treasury Note	11/30/19	5/17/18	1.500%	2,000,000	1,969,688	1,975,460	-	3,920	1,979,380	15,000	2.63%	
Home Loan Bank	12/13/19	12/14/17	2.375%	1,000,000	1,008,830	995,500	-	1,980	997,480	11,875	1.92%	
Home Loan Bank	2/8/18	2/8/18	2.375%	1,000,000	1,004,090	995,500	-	1,980	997,480	11,888	2.15%	
Home Loan Bank	5/17/18	5/17/18	1.250%	1,000,000	980,020	984,570	-	2,550	987,120	6,250	2.55%	
Certificate of Deposit	12/14/18	12/14/18	3.000%	1,000,000	1,000,000	984,570	-	111	1,000,111	6,250	3.00%	
Fed Farm Credit Bank	4/3/18	4/3/18	2.050%	2,000,000	1,991,180	1,983,080	-	7,000	1,990,080	20,500	2.30%	
Treasury Note	2/1/16	2/1/16	1.375%	1,000,000	1,003,167	984,140	-	2,770	986,910	6,875	1.29%	
Fed Farm Credit Bank	2/03/20	2/4/16	1.520%	1,000,000	1,001,830	985,440	-	3,910	989,350	7,600	1.47%	
Fannie Mae	9/21/17	9/21/17	1.500%	1,250,000	1,249,288	1,230,413	-	5,363	1,235,775	6,406	1.52%	
Fed Farm Credit Bank	3/11/16	3/11/16	1.250%	2,000,000	1,989,240	1,962,000	-	8,640	1,970,640	12,500	1.39%	
Home Loan Bank	3/13/20	11/12/15	1.875%	1,000,000	1,007,880	988,280	-	3,170	991,450	9,375	1.69%	
Treasury Note	3/31/20	3/11/16	1.125%	1,000,000	993,753	997,968	-	4,304	1,002,272	2,932	1.28%	

Continued on next page

Investment	Interest Rate	Purchase Date	Maturity or Call Date	Par Value	Purchase Price	Market Value Per Trustee		Balance 12/31/2018	Securities Interest		Yield	
						Balance 11/30/2018	Purchases (Maturities)		Market Incr. or (Decr)	Fiscal Year Received		Accrued Interest
Continued - U.S. Securities												
Treasury Note	1.125%	5/24/18	3/31/20	2,000,000	1,947,813	1,937,232	-	8,356	1,945,588	11,250	5,691	2.58%
Home Loan MC	1.375%	5/18/17	4/20/20	1,000,000	996,590	980,760	-	4,100	984,860	6,875	2,712	1.50%
Fed Farm Credit Bank	2.500%	4/27/18	5/01/20	2,500,000	2,497,525	2,489,425	-	9,175	2,498,600	31,250	11,111	2.55%
Home Loan MC	1.375%	11/12/15	5/01/20	1,000,000	985,980	980,380	-	4,180	984,560	6,875	2,292	1.70%
Fed Farm Credit Bank	2.500%	6/25/18	5/15/20	1,000,000	998,870	996,290	-	3,860	1,000,150	12,750	3,258	2.61%
Certificate of Deposit	2.750%	5/17/18	5/18/20	245,000	245,000	243,891	-	629	244,520	3,396	831	2.75%
Home Loan Bank	2.625%	5/24/18	5/28/20	2,000,000	1,998,720	1,995,040	-	7,840	2,002,880	27,271	4,813	2.66%
Treasury Note	1.500%	2/08/18	5/31/20	2,000,000	1,968,125	1,961,640	-	8,980	1,970,620	15,000	2,637	2.21%
Certificate of Deposit	2.800%	6/01/18	6/01/20	245,000	244,265	244,087	-	690	244,777	3,439	601	2.90%
Certificate of Deposit	2.750%	6/08/20	6/21/17	245,000	244,314	243,890	-	711	244,601	3,378	480	2.90%
Home Loan Bank	1.750%	6/21/17	6/12/20	1,000,000	1,004,210	983,570	-	4,890	988,460	8,750	924	1.60%
Home Loan Bank	1.750%	2/22/18	6/12/20	1,000,000	986,300	983,570	-	4,890	988,460	8,750	924	2.36%
Treasury Note	1.500%	4/25/18	6/15/20	1,400,000	1,370,031	1,372,490	-	1,168	1,379,658	10,500	81	2.53%
Home Loan Bank	2.400%	4/19/18	7/15/20	1,000,000	996,810	992,660	-	4,920	997,580	6,133	11,067	2.55%
Home Loan Bank	1.830%	9/28/17	7/29/20	1,250,000	1,255,325	1,229,963	-	5,813	1,235,775	11,438	9,658	1.68%
Treasury Note	2.000%	5/10/18	7/31/20	2,000,000	1,975,625	1,973,520	-	10,000	1,983,520	20,000	16,739	2.57%
Treasury Note	1.500%	9/28/17	8/15/20	1,250,000	1,246,782	1,232,683	-	6,691	1,239,374	9,375	7,139	1.59%
Treasury Note	1.500%	5/24/18	8/15/20	1,000,000	975,547	968,557	-	5,257	973,794	7,500	5,609	2.64%
Treasury Note	2.125%	3/8/18	8/31/20	1,000,000	994,336	995,995	-	5,312	1,001,307	10,625	10,278	2.36%
Treasury Note	2.125%	4/25/18	8/31/20	1,400,000	1,385,672	1,375,421	-	7,336	1,382,757	14,875	10,051	2.58%
Home Loan Bank	1.375%	9/21/17	9/28/20	1,250,000	1,241,288	1,217,488	-	7,238	1,224,725	8,594	4,440	1.61%
Home Loan MC	1.625%	1/10/18	9/29/20	1,000,000	1,086,140	1,076,339	-	6,446	1,082,785	8,938	4,568	2.10%
Treasury Note	1.375%	1/31/17	9/30/20	1,000,000	989,027	974,410	-	5,940	980,350	6,875	3,513	1.28%
Home Loan Bank	1.700%	10/30/15	10/19/20	1,000,000	1,008,020	978,680	-	5,980	984,660	8,500	3,400	1.53%
Treasury Note	1.375%	3/9/17	10/31/20	1,000,000	982,542	992,511	-	6,773	999,284	6,875	2,402	1.28%
Treasury Note	1.375%	5/10/18	10/31/20	2,000,000	1,941,250	1,926,639	-	13,147	1,939,786	13,750	4,663	2.61%
Home Loan MC	1.875%	12/6/17	11/17/20	1,250,000	1,245,250	1,226,413	-	8,026	1,234,438	11,719	2,865	2.01%
Treasury Note	1.625%	9/28/17	11/30/20	1,250,000	1,248,881	1,230,814	-	8,417	1,239,235	10,156	1,800	1.65%
Treasury Note	1.625%	5/10/18	11/30/20	1,000,000	975,469	967,072	-	6,613	973,685	8,125	1,414	2.62%
Certificate of Deposit	2.100%	12/6/17	12/07/20	245,000	243,898	240,728	-	1,512	242,239	2,580	381	2.26%
Treasury Note	1.875%	9/20/18	12/15/20	1,000,000	979,492	981,720	-	6,370	988,090	9,375	876	2.83%
Fannie Mae	1.875%	9/28/17	12/28/20	1,250,000	1,251,163	1,235,720	-	8,152	1,243,872	11,719	1,719	1.69%
Fannie Mae	1.875%	3/8/18	12/28/20	1,000,000	985,630	970,923	-	6,405	977,328	9,375	155	2.41%
Certificate of Deposit	2.150%	1/19/18	1/19/21	245,000	244,265	240,729	-	1,736	242,465	-	2,396	2.25%
Treasury Note	1.375%	6/1/17	1/31/21	1,000,000	992,386	969,770	-	7,300	977,070	6,875	5,754	1.59%
Treasury Note	2.125%	6/08/18	1/31/21	2,000,000	1,975,234	1,970,700	-	13,920	1,984,620	21,250	17,785	2.61%
Home Loan MC	2.375%	2/22/18	2/16/21	2,000,000	1,993,480	1,979,080	-	13,980	1,993,060	23,750	17,813	2.49%
Home Loan MC	2.375%	7/17/18	2/16/21	2,000,000	1,982,420	1,979,080	-	13,980	1,993,060	23,750	17,813	2.73%
Treasury Note	1.125%	7/28/17	2/28/21	1,000,000	980,199	963,320	-	7,810	971,130	5,625	1,706	1.70%
Fed Farm Credit Bank	2.500%	3/8/18	3/01/21	2,000,000	2,000,780	1,983,360	-	13,880	1,997,240	25,000	16,667	2.49%
Home Loan Bank	1.750%	6/21/17	3/12/21	1,000,000	1,000,850	975,990	-	6,230	982,220	8,750	5,299	1.73%
Treasury Note	2.250%	6/08/18	3/31/21	1,000,000	990,000	987,150	-	7,690	994,840	11,250	5,749	2.62%
Fannie Mae	2.500%	6/08/18	4/13/21	2,000,000	1,989,980	1,981,200	-	17,160	1,998,360	25,000	10,833	2.68%
Treasury Note	1.375%	5/18/17	4/30/21	1,000,000	990,667	966,410	-	8,900	975,310	6,875	2,355	1.62%
Treasury Note	1.375%	8/29/17	5/31/21	1,000,000	992,074	965,120	-	9,180	974,300	6,875	1,209	1.59%
Treasury Note	2.000%	11/30/18	5/31/21	1,000,000	980,039	980,040	-	8,870	988,910	-	1,758	2.83%
Home Loan Bank	1.875%	6/14/17	6/11/21	1,000,000	1,004,680	973,890	-	7,510	981,400	9,375	1,042	1.75%
Fannie Mae	2.750%	10/16/18	6/22/21	1,000,000	994,670	997,300	-	8,310	1,005,610	13,521	688	2.96%
Treasury Note	1.125%	8/29/17	7/31/21	1,000,000	981,566	956,410	-	9,800	966,210	5,625	4,708	1.61%
Treasury Note	2.000%	3/8/18	8/31/21	2,000,000	1,966,719	1,956,260	-	18,900	1,975,160	20,000	13,591	2.50%
Treasury Note	1.125%	9/28/17	9/30/21	1,250,000	1,217,729	1,192,825	-	12,788	1,205,613	7,031	3,593	1.80%
Home Loan Bank	3.000%	10/24/18	10/12/21	3,000,000	2,995,590	3,005,670	-	32,610	3,038,280	-	19,750	3.05%
Treasury Note	1.250%	9/21/17	10/31/21	1,250,000	1,225,639	1,194,975	-	13,325	1,208,300	-	7,813	1.74%
Fed Farm Credit Bank	1.950%	11/15/17	11/02/21	1,310,000	1,307,511	1,274,027	-	13,362	1,287,389	12,773	2,676	2.00%
Home Loan Bank	1.875%	12/6/17	12/01/21	500,000	495,066	484,030	-	5,350	489,380	4,688	546	2.13%
Fannie Mae	2.000%	9/21/17	1/05/22	1,250,000	1,258,837	1,217,525	-	13,975	1,231,500	12,500	12,222	1.83%
Treasury Note	1.875%	2/22/18	3/31/22	2,000,000	1,944,766	1,938,900	-	23,600	1,962,500	18,750	9,581	2.59%
FY 2018/19 Interest Prior to 12/2018 for Matures/Called Securities				-	-	-	-	-	-	68,550	-	-
Total U.S. Securities				118,835,000	117,983,326	117,080,570	-	581,843	117,662,412	155,449	1,007,461	2.05%
Grand Total - LAIF & U.S. Securities - Page 2 & 3				210,435,000	209,583,326	201,380,570	12,000,000	(4,118,157)	209,262,412	155,449	1,974,695	2.15%

At 12/31/2018, the City's average earnings rate on all investments listed above was 2.15%, while 2.05% was the average purchase price yield to maturity on securities only.

Note: U.S. Security market values are provided by Bank of New York Mellon.

Total Market Value:	
Total US Securities	\$ 209,262,412
Total Accrued Interest	956,444
	\$ 210,218,856

Table 1: Securities Matures	Par	Purchase Price	(1) Gain / (Loss)	(2) Int. Earn Over Life of Sec'y	Net = (1) + (2)
Treasury Note	1,000,000	995,078	4,922	12,500	17,422
Treasury Note	1,000,000	994,844	5,156	12,500	17,656

City of Camarillo

Investment Report

December 31, 2018

Report on Investment of Bond Proceeds

Description	Assessment District		Successor Agency		Lease Revenue	Revenue
	Mello-Roos Bonds CFD#1 2017 Bonds	2014 SA (C.D.C.) Refunding Bonds	2016 SA (C.D.C.) Refunding Bonds, Series A & A-T	2016 SA (C.D.C.) Refunding Bonds, Series B		
Original Bond / Note Issue Amount	5,766,065	15,915,000	9,555,000	31,295,000	7,630,000	18,900,000
Date of Bond / Note Issue	6/06/17	11/12/14	12/22/16	12/22/16	4/26/12	8/11/15
Date of Final Maturity	9/01/32	9/01/36	09/01/41	09/01/41	12/01/33	6/01/36
Interest Rates	3.15%	3.50% - 5.25%	1.62% - 5.00%	2.00% - 5.00%	1.00% - 4.25%	2.00% - 5.00%
Principal Outstanding @ December 31, 2018	5,457,300	13,965,000	8,870,000	29,615,000	5,605,000	16,945,000
Next Principal Payment Due						
Principal Payment Amount	313,905	500,000	260,000	570,000	300,000	645,000
Principal Payment Due Date	9/01/19	9/01/19	9/01/19	9/01/19	12/01/19	6/01/19
Next Two Interest Payments Due						
1st installment due	3/01/19	3/01/19	3/01/19	3/01/19	06/01/19	6/01/19
1st installment amount	85,952	348,588	166,272	633,200	97,272	330,522
2nd installment due	9/01/19	9/01/19	9/01/19	9/01/19	12/01/19	12/01/19
2nd installment amount	85,952	348,588	166,272	633,200	97,272	314,397
Type of Investment						
Total						
U.S. Bank	360,887	34,364	4,360	16,799	498,878	395
Bank of New York Mellon Tax-Exempt MMKT*	-	-	380,266	204,758	-	-
Total Investments per Bank	360,887	34,364	384,626	221,557	498,878	395
Deposits in Transit / Fair Value Adj.	-	-	-	-	-	-
Total Investments Per G/L	360,887	34,364	384,626	221,557	498,878	395

*Unspent bond proceeds from the refunded 2006 Tax-Exempt Housing bond and the 2009 CDC Parity bond, as well as investment earnings.

City of Camarillo

Chronological Investment Activity Report - At Par For the Month Ended December 31, 2018

(Bond Proceeds Accounts Excluded)

Date	Description	LAIF City	LAIF Camsan	LAIF CCI Corp.	LAIF Subtotal	Bank of NY Mellon Securities (at Par)	Investment Total
November 30	Beginning Balance	\$ 28,500,000	\$ 27,000,000	\$ 28,800,000	\$ 84,300,000	\$ 118,835,000	\$ 203,135,000
December 3	LAIF Wire	-	-	(1,000,000)	(1,000,000)	-	(1,000,000)
December 5	LAIF Wire	-	-	(300,000)	(300,000)	-	(300,000)
December 11	LAIF Wire	-	1,000,000	-	1,000,000	-	1,000,000
December 13	LAIF Wire	(2,000,000)	-	500,000	(1,500,000)	-	(1,500,000)
December 14	Two Security Purchases	-	-	-	-	2,000,000	2,000,000
December 17	LAIF Wire	2,000,000	-	-	2,000,000	-	2,000,000
December 17	Two Matured Securities	-	-	-	-	(2,000,000)	(2,000,000)
December 18	LAIF Wire	1,000,000	-	-	1,000,000	-	1,000,000
December 20	LAIF Wire	-	3,000,000	-	3,000,000	-	3,000,000
December 21	LAIF Wire	500,000	-	-	500,000	-	500,000
December 26	LAIF Wire	-	-	4,000,000	4,000,000	-	4,000,000
December 28	LAIF Wire	-	-	(1,400,000)	(1,400,000)	-	(1,400,000)
Subtotal of Incr. / <Decr.> in A/C Balances		1,500,000	4,000,000	1,800,000	7,300,000	-	7,300,000
December 31	Ending Balance	\$ 30,000,000	\$ 31,000,000	\$ 30,600,000	\$ 91,600,000	\$ 118,835,000	\$ 210,435,000



PORTFOLIO CHARACTERISTICS

Average Modified Duration	0.81
Average Coupon	1.99%
Average Purchase YTM	2.17%
Average Market YTM	2.45%
Average S&P/Moody Rating	AA+/Aaa
Average Final Maturity	0.83 yrs
Average Life	0.82 yrs

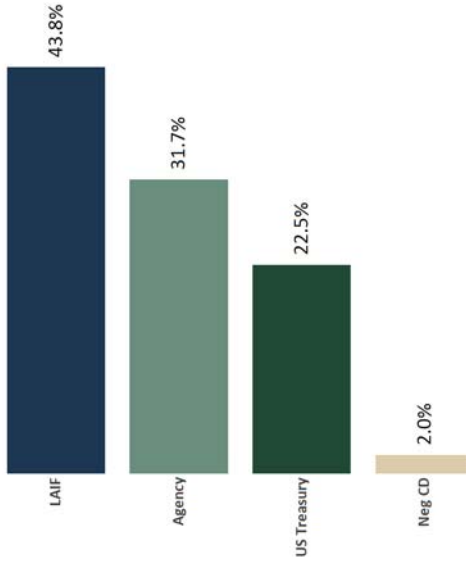
ACCOUNT SUMMARY

	Beg. Values as of 11/30/18	End Values as of 12/31/18
Market Value	201,380,334	209,256,768
Accrued Interest	768,301	956,444
Total Market Value	202,148,635	210,213,212
Income Earned	319,112	340,153
Cont/WD		
Par	203,134,999	210,434,999
Book Value	202,273,247	209,583,325
Cost Value	202,273,247	209,583,325

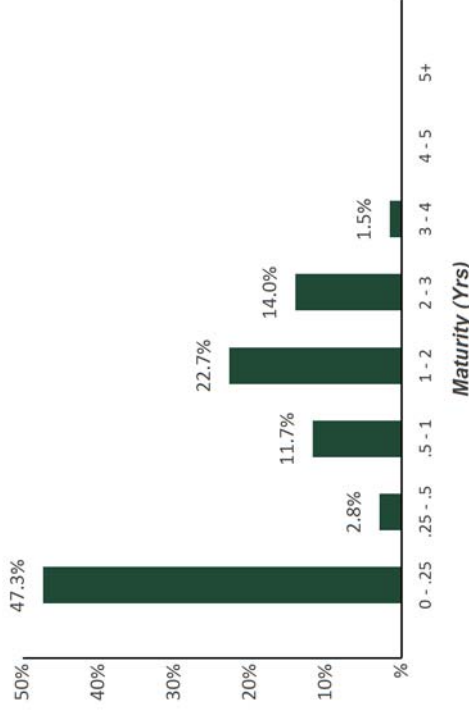
TOP ISSUERS

Local Agency Investment Fund	43.8%
Government of United States	22.5%
Federal Home Loan Bank	10.4%
Federal Farm Credit Bank	7.8%
Federal Home Loan Mortgage Corp	7.4%
Federal National Mortgage Assoc	6.0%
Other	1.5%
Bank of Montreal Chicago	0.6%
Total	100.0%

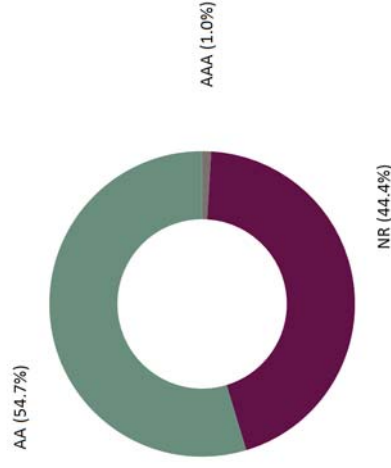
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Note: There may be a slight difference in the market value between the custodian and investment advisor due to small variances of the independent valuations provided by third party vendors.

CITY OF CAMARILLO
Receipts, Disbursements, and Fund Balances
(CA State Govt. Code 41004)
12/31/2018 (Preliminary)

Total Receipts	\$	17,616,878
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Total Disbursements	\$	7,332,027
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Fund Type	Fund Balance
General Fund	\$ 55,055,096
Special Revenue Funds	34,383,445
Trust Funds *	(45,682,508)
Debt Service Fund	499,061
Capital Projects Funds	17,758,457
Internal Service Funds	39,282,159
Enterprise Funds	156,041,408
Total Fund Balances	\$ 257,337,118

* Successor Agency Fund fund balance includes outstanding bonds.

City of Camarillo
General Fund
Comparative Balance Sheet

October 31 and November 30, 2018 and November 30, 2017

	Preliminary October 2018	Actual November 2018	Actual November 2017	Year over Year Increase (Decrease)	Increase (Decrease)
Assets:					
Cash and investments	\$ 53,477,846	\$ 51,017,553	\$ 54,093,337	\$ (3,075,784)	(5.69) %
Accounts receivable, net	106,724	98,477	160,692	(62,215)	(38.72)
Inventories	-	-	1,589	(1,589)	(100.00)
Prepaid items	1,400,743	1,248,968	1,066,074	182,894 (1)	17.16
Deposits	125,000	125,000	125,000	-	-
Total Assets	<u>\$ 55,110,313</u>	<u>\$ 52,489,998</u>	<u>\$ 55,446,692</u>	<u>\$ (2,956,694)</u>	<u>(5.33) %</u>
Liabilities and Fund Balance:					
Liabilities:					
Accounts payable	\$ 57	\$ 2,512	\$ 6,517	\$ (4,005)	(61.45) %
Wages & payroll taxes payable	-	-	238	(238)	(100.00)
Compensated absences payable	-	-	462,001	(462,001)	(100.00)
Deposit & Deferred revenues	16,941	16,555	33,760	(17,205)	(50.96)
Total Liabilities	<u>16,998</u>	<u>19,067</u>	<u>502,516</u>	<u>(483,449)</u>	<u>(96.21)</u>
Fund Balance:					
Nonspendable	1,525,743	1,373,968	1,191,074	182,894	15.36
Committed	42,484,000	42,484,000 (2)	46,850,000	(4,366,000)	(9.32)
Assigned	2,300,268	1,824,886	2,291,204	(466,318)	(20.35)
Unassigned	8,783,304	6,788,077	4,611,898	2,176,179	47.19
Total Fund Balance	<u>55,093,315</u>	<u>52,470,931</u>	<u>54,944,176</u>	<u>(2,473,245)</u>	<u>(4.50)</u>
Total Liabilities and Fund Balance	<u>\$ 55,110,313</u>	<u>\$ 52,489,998</u>	<u>\$ 55,446,692</u>	<u>\$ (2,956,694)</u>	<u>(5.33) %</u>

Fund Balance:

Beginning Balance on July 1	62,329,280	62,329,280	58,329,358	3,999,922	6.86
Revenues	6,125,802	9,539,732	8,066,350	1,473,382 (3)	18.27
Expenditures	(13,361,767)	(17,621,081)	(9,956,332)	(7,664,749) (4)	76.98
Interfund Transfers-out	-	(1,777,000)	(1,495,200)	(281,800)	18.85
Total Fund Balance	<u>55,093,315</u>	<u>52,470,931</u>	<u>54,944,176</u>	<u>(2,473,245)</u>	<u>(4.50) %</u>

- (1) The City prepaid its PERS current fiscal year obligation of \$1,994,569 in July 2018, compared to prior fiscal year's prepayment of \$1,742,473. This prepayment is amortized over 26 bi-weekly pay periods. \$746,230 has been amortized through November 2018.
- (2) Pursuant to GASB 54, City Council adopted a Resolution committing \$47.5m of the General Fund Balance for fiscal year ending June 30, 2018 (\$20.8m Council Reserve Goal, \$11.5m Economic Development, \$10.0m Natural Disaster Recovery, \$5.0m CalPERS Rate Stabilization, and \$0.2m Camarillo Springs Debris Barrier Remediation Maintenance). \$5.0 million for the CalPERS Rate Stabilization Plan was put into a PRSP Trust in September 2018.
- (3) Increase in revenues primarily due to the timing of \$0.5m School Resource Officer (SRO) services payment received and \$0.8m increase in sales tax.
- (4) Increase in expenditures primarily due to the \$5.0m in pension trust contribution for the CalPERS Rate Stabilization Plan, timing of \$1.5m in police services payment, and \$0.9m from the consolidation of Street Maintenance Division of the Gas Tax Fund to the General Fund in FY 2018/19.



State of California Pooled Money Investment Account Market Valuation 11/30/2018

Description	Carrying Cost Plus Accrued Interest Purch.		Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 17,834,331,743.48		\$ 17,984,428,000.00	NA
Notes	\$ 25,164,100,239.25		\$ 25,063,391,500.00	\$ 94,937,717.50
Federal Agency:				
SBA	\$ 751,977,133.40		\$ 743,809,603.40	\$ 1,415,524.93
MBS-REMICs	\$ 25,686,312.74		\$ 26,022,473.20	\$ 119,893.42
Debentures	\$ 2,067,230,421.62		\$ 2,051,829,700.00	\$ 9,295,494.05
Debentures FR	\$ -		\$ -	\$ -
Debentures CL	\$ 100,000,000.00		\$ 99,387,500.00	\$ 396,250.00
Discount Notes	\$ 10,159,747,875.12		\$ 10,215,334,000.00	NA
Supranational Debentures				
Supranational Debentures FR	\$ 489,118,743.08		\$ 486,602,900.00	\$ 1,951,973.00
	\$ 150,344,087.56		\$ 150,696,852.73	\$ 464,581.53
CDs and YCDs FR				
Bank Notes	\$ 425,000,000.00		\$ 425,074,000.00	\$ 1,884,625.74
CDs and YCDs	\$ 850,000,000.00		\$ 849,276,238.42	\$ 6,447,444.45
Commercial Paper	\$ 11,500,000,000.00		\$ 11,493,443,085.16	\$ 65,961,166.73
	\$ 5,407,676,333.36		\$ 5,426,067,444.42	NA
Corporate:				
Bonds FR	\$ -		\$ -	\$ -
Bonds	\$ -		\$ -	\$ -
Repurchase Agreements				
Reverse Repurchase	\$ -		\$ -	\$ -
	\$ -		\$ -	\$ -
Time Deposits				
AB 55 & GF Loans	\$ 4,762,240,000.00		\$ 4,762,240,000.00	NA
	\$ 758,137,000.00		\$ 758,137,000.00	NA
TOTAL	\$ 80,445,589,889.61		\$ 80,535,740,297.33	\$ 182,874,671.35

Fair Value Including Accrued Interest \$ 80,718,614,968.68

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

STATE OF CALIFORNIA POOLED MONEY INVESTMENT ACCOUNT MARKET VALUATION

	<u>October 31, 2018</u>		<u>November 30, 2018</u>		<u>Change from prior month</u>	
United States Treasury:						
Bills	\$ 17,590,661,500	20.76%	\$ 17,984,428,000	22.33%	\$ 393,766,500	2.24%
Notes	\$ 27,036,575,000	31.91%	\$ 25,063,391,500	31.12%	\$ (1,973,183,500)	-7.30%
subtotal	<u>\$ 44,627,236,500</u>	<u>52.68%</u>	<u>\$ 43,047,819,500</u>	<u>53.45%</u>	<u>\$ (1,579,417,000)</u>	<u>-3.54%</u>
Federal Agency:						
SBA	\$ 750,559,235	0.89%	\$ 743,809,603	0.92%	\$ (6,749,632)	-0.90%
MBS-REMICs	\$ 26,844,577	0.03%	\$ 26,022,473	0.03%	\$ (822,104)	-3.06%
Debentures	\$ 1,998,985,250	2.36%	\$ 2,051,829,700	2.55%	\$ 52,844,450	2.64%
Debentures FR	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Debentures CL	\$ 99,266,500	0.12%	\$ 99,387,500	0.12%	\$ 121,000	0.00%
Discount Notes	\$ 10,486,381,250	12.38%	\$ 10,215,334,000	12.68%	\$ (271,047,250)	-2.58%
GNMA	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
subtotal	<u>\$ 13,362,036,812</u>	<u>15.77%</u>	<u>\$ 13,136,383,276</u>	<u>16.31%</u>	<u>\$ (225,653,536)</u>	<u>-1.69%</u>
Supranational Debentures	\$ 636,617,722	0.75%	\$ 637,299,753	0.79%	\$ 682,031	0.11%
CDs and YCDs FR	\$ 425,000,000	0.50%	\$ 425,074,000	0.53%	\$ 74,000	0.02%
Bank Notes	\$ 949,040,182	1.12%	\$ 849,276,238	1.05%	\$ (99,763,944)	-10.51%
CDs and YCDs	\$ 12,892,730,397	15.22%	\$ 11,493,443,085	14.27%	\$ (1,399,287,312)	-10.85%
Commercial Paper	\$ 6,177,001,764	7.29%	\$ 5,426,067,444	6.74%	\$ (750,934,319)	-12.16%
Corporate:						
Bonds FR	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Bonds	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Repurchase Agreements	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Reverse Repurchase	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Time Deposits	\$ 4,922,240,000	5.81%	\$ 4,762,240,000	5.91%	\$ (160,000,000)	-3.25%
AB 55 & GF Loans	\$ 724,291,000	0.85%	\$ 758,137,000	0.94%	\$ 33,846,000	4.67%
Total	\$ 84,716,194,378	100.00%	\$ 80,535,740,297	100.00%	\$ (4,180,454,081)	-4.93%
Fair Value (Incl Accrued Int)	\$ 84,900,466,984		\$ 80,718,614,969		\$ (4,181,852,015)	-4.93%



State of California Pooled Money Investment Account Market Valuation 12/31/2018

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
1* United States Treasury:				
Bills	\$ 16,494,774,781.04	\$ 16,650,272,651.45	\$ 16,646,254,000.00	NA
Notes	\$ 26,084,822,813.35	\$ 26,080,601,689.42	\$ 26,027,720,500.00	\$ 95,204,336.00
1* Federal Agency:				
SBA	\$ 733,319,305.60	\$ 733,319,305.60	\$ 725,337,181.24	\$ 1,533,321.99
MBS-REMICs	\$ 25,252,637.32	\$ 25,252,637.32	\$ 25,738,470.69	\$ 117,951.22
Debentures	\$ 2,067,679,296.33	\$ 2,067,564,886.61	\$ 2,060,749,900.00	\$ 9,201,096.20
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 100,000,000.00	\$ 100,000,000.00	\$ 99,761,500.00	\$ 594,375.00
Discount Notes	\$ 11,645,482,250.14	\$ 11,720,182,916.69	\$ 11,717,455,500.00	NA
1* Supranational Debentures	\$ 489,261,978.98	\$ 489,261,978.98	\$ 489,012,600.00	\$ 2,258,474.00
1* Supranational Debentures FR	\$ 150,312,991.24	\$ 150,312,991.24	\$ 150,570,884.05	\$ 793,633.61
2* CDs and YCDs FR	\$ 525,000,000.00	\$ 525,000,000.00	\$ 525,074,250.00	\$ 1,941,077.42
2* Bank Notes	\$ 850,000,000.00	\$ 850,000,000.00	\$ 849,554,819.14	\$ 8,304,430.54
2* CDs and YCDs	\$ 12,900,000,000.00	\$ 12,900,000,000.00	\$ 12,895,987,828.73	\$ 77,810,611.13
2* Commercial Paper	\$ 5,751,563,722.24	\$ 5,773,027,569.44	\$ 5,772,338,388.88	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,647,740,000.00	\$ 4,647,740,000.00	\$ 4,647,740,000.00	NA
AB 55 & GF Loans	\$ 797,898,000.00	\$ 797,898,000.00	\$ 797,898,000.00	NA
TOTAL	\$ 83,263,107,776.24	\$ 83,510,434,626.75	\$ 83,431,193,822.73	\$ 197,759,307.11

Fair Value Including Accrued Interest

\$ 83,628,953,129.84

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**0.999051127**). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at **\$19,981,022.54** or \$20,000,000.00 x **0.999051127**.

STATE OF CALIFORNIA POOLED MONEY INVESTMENT ACCOUNT MARKET VALUATION

	<u>November 30, 2018</u>		<u>December 31, 2018</u>		<u>Change from prior</u>	
United States Treasury:						
Bills	\$ 17,984,428,000	22.33%	\$ 16,646,254,000	19.95%	\$ (1,338,174,000)	-7.44%
Notes	\$ 25,063,391,500	31.12%	\$ 26,027,720,500	31.20%	\$ 964,329,000	3.85%
subtotal	<u>\$ 43,047,819,500</u>	<u>53.45%</u>	<u>\$ 42,673,974,500</u>	<u>51.15%</u>	<u>\$ (373,845,000)</u>	<u>-0.87%</u>
Federal Agency:						
SBA	\$ 743,809,603	0.92%	\$ 725,337,181	0.87%	\$ (18,472,422)	-2.48%
MBS-REMICs	\$ 26,022,473	0.03%	\$ 25,738,471	0.03%	\$ (284,002)	-1.09%
Debentures	\$ 2,051,829,700	2.55%	\$ 2,060,749,900	2.47%	\$ 8,920,200	0.43%
Debentures FR	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Debentures CL	\$ 99,387,500	0.12%	\$ 99,761,500	0.12%	\$ 374,000	0.38%
Discount Notes	\$ 10,215,334,000	12.68%	\$ 11,717,455,500	14.04%	\$ 1,502,121,500	14.70%
GNMA	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
subtotal	<u>\$ 13,136,383,276</u>	<u>16.31%</u>	<u>\$ 14,629,042,552</u>	<u>17.53%</u>	<u>\$ 1,492,659,276</u>	<u>11.36%</u>
Supranational Debentures	\$ 637,299,753	0.79%	\$ 639,583,484	0.77%	\$ 2,283,731	0.36%
CDs and YCDs FR	\$ 425,074,000	0.53%	\$ 525,074,250	0.63%	\$ 100,000,250	23.53%
Bank Notes	\$ 849,276,238	1.05%	\$ 849,554,819	1.02%	\$ 278,581	0.03%
CDs and YCDs	\$ 11,493,443,085	14.27%	\$ 12,895,987,829	15.46%	\$ 1,402,544,744	12.20%
Commercial Paper	\$ 5,426,067,444	6.74%	\$ 5,772,338,389	6.92%	\$ 346,270,944	6.38%
Corporate:						
Bonds FR	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Bonds	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Repurchase Agreements	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Reverse Repurchase	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Time Deposits	\$ 4,762,240,000	5.91%	\$ 4,647,740,000	5.57%	\$ (114,500,000)	-2.40%
AB 55 & GF Loans	\$ 758,137,000	0.94%	\$ 797,898,000	0.96%	\$ 39,761,000	5.24%
Total	\$ 80,535,740,297	100.00%	\$ 83,431,193,822	100.00%	\$ 2,895,453,526	3.60%
Fair Value (Incl Accrued Int)	\$ 80,718,614,969		\$ 83,628,953,130		\$ 2,910,338,161	3.61%